

INTERNATIONAL ECONOMIC ALLIANCE



“Russia in the world economy - What does Russia want?”

11th Annual Russian Investment Symposium

October 18-19th, 2007

www.IEAlliance.org

October 18th - Gala Dinner

Mandarin Oriental Hotel, Washington, DC

October 19th - Plenary Sessions

The Metropolitan Club, Washington, DC

made available through the courtesy of Mr Zamani

Preceding the IMF-World Bank Annual Meetings in partnership with

Institutional partners:

European Bank for Reconstruction and Development
International Finance Corporation/World Bank Group
Russia’s Foreign Investment Advisory Council

Lead organizational partner:

American Chamber of Commerce in Russia

Supporters:

Starr Foundation
Alcatel-Lucent
Ernst & Young
Access Industries
Citi
Sun Group

Organizational partners:

American-Russian Chamber of Commerce and Industry
Association of Russian Banks
Global Technology Symposium at Stanford University
Kennan Institute at the Woodrow Wilson Center
Russian-American Business Council
Russian Marketing Association

DAY ONE
THURSDAY, OCTOBER 18
 1330 Maryland Avenue, SW, Washington

6:30pm The Kennan Institute at the Woodrow Wilson Center, in partnership with the International Economic Alliance, presents:

The Kathryn and Shelby Cullom Davis Awards Dinner
 Mandarin Oriental hotel, Washington, DC - 6:30 Reception; 7:15 Dinner

Please join us and our Organizational Partner the Kennan Institute at this Gala Dinner honoring Patricia M. Cloherty and Viktor F. Vekselberg.

With Alexei Kudrin, Deputy Prime Minister of the Russian Federation (confirmed)

*** RSVP required by October 10, 2007**

DAY TWO
FRIDAY, OCTOBER 19
 Metropolitan Club – 1700 H Street, NW, Washington
made available through the courtesy of Mr Zamani

Time	Plenary Session (subject to change)
8:00	General registration starts
8:45	Setting the stage: “What does Russia want?” Introduction and Welcome by Van McCormick , Director of the International Economic Alliance & Professor Timothy Colton , Director, Davis Center for Russian and Eurasian Studies at Harvard University & Edward Nassim , Vice President for Europe, Africa and the Middle East International Finance Corporation (IFC), World Bank Group
9:00	Opening Keynotes Jean Lemierre , President, European Bank for Reconstruction and Development (EBRD) & Andrew Somers , President, American Chamber of Commerce in Russia <i>Russian elections - prospects for business and investment - A special executive brief</i> President Putin may now become Russia’s next Prime minister. What does Russia’s political course mean for business and the economy? True to the Symposium’s business-focused mission, this executive brief will present the outlook for business and investment.

<p>9:30</p>	<p>Panel I (This Panel will be off the Record) Russia Goes Global - Alone or in partnership? <i>What does Russia Inc. want? And what does the world want from Russia?</i></p> <p>The talk in Russia is about Russia going global; about Russian companies turning into world-class contenders. Last year Russian companies completed over 20 international acquisitions, and invested over \$20b abroad. What will it take for “Global Russia” to become a reality?</p> <p>What can be the place of foreign businesses in this context? What is it like to cooperate with Russian firms - how fruitful, and how easy? What do Russians seek, what matters to them? What is it like to compete with these firms?</p> <p>How is the world reacting to Russia’s rise? Is it being welcoming, or is Russia, as is often heard in Russian power circles, not being given fair treatment? Is there a perception gap? What is truly happening, and what is the impact on business?</p> <p>Aimed at Russian and foreign executives alike, this panel is a rare chance to hear a cross-section of viewpoints.</p> <p><i>The panel will start off with a 10-minute overview of the economic goals and objectives of the Russian Government in the world economy, by the Director of the Department for Economic Cooperation, Ministry of Foreign Affairs of the Russian Federation</i></p> <p>Moderator: Andrew Somers, President, American Chamber of Commerce in Russia</p> <p>Speakers: Alexander Gorban, Director of the Department for Economic Cooperation, Ministry of Foreign Affairs of the Russian Federation Michael Klein, Chairman and Co-Chief Executive Office of Citi Markets & Banking Jean Lemierre, President, European Bank for Reconstruction and Development (EBRD) Helen Teplitskaia, President, Siberian Energy, and President, American-Russian Chamber of Commerce & Industry Mary Warlick, Special Assistant to the President of the United States and Senior Director for Russian Affairs</p>
<p>10:30</p>	<p>BREAK</p>
<p>11:00</p>	<p>Panel II Consumers: In the driver’s seat?</p> <p>The services sector now accounts for 55% of GDP. In 2006, it grew 8% as a result of rising domestic demand. Consumer demand is starting to drive the Russian economy - fostering the creation of new industries and companies, changing the flows of import and export, inspiring business ideas, and designating winners and losers.</p> <p>What can be the long-term role of consumer demand in the Russian economy? What changes can businesses anticipate, and how can they benefit from them? What vision and plan does the Russian government have to encourage further growth in this sector? Will State infrastructure and other national projects affect consumer product manufacturing? How is consumer demand likely to evolve in the near future?</p> <p>This panel is for those professionals looking for hard facts and lasting trends beyond headlines and hype.</p> <p>Moderator: James Collins, Carnegie Endowment for International Peace, Former US Ambassador to Russia</p> <p>Speakers: Warren Browne, Executive-in-Charge, GM Russia & CIS Pedro Burelli, Chairman of the Board, Synergy, and Vice Chairman of the Board, Rosinter Restaurants Holding Sarah Carey, Partner, Squire Sanders and Dempsey Ann Waichunas, Guardian Industries</p>

12:00	<p>Interactive Lunch - Panel III</p> <p>The Business Environment Today with FIAC - an interactive session How is today's environment affecting the course of business in Russia? How can government help businesses, both big and small? What challenges do foreign companies face, and what opportunities and support do they find?</p> <p>Join our interactive discussion with the Russian government's Foreign Investment Advisory Council (FIAC), right after its first meeting with newly appointed Prime Minister Viktor Zubkov. FIAC is made up of over 20 leading foreign businesses that meet annually with the Russian government to discuss their experiences in the Russian market and how to advance the Russian economy.</p> <p>This interactive session, developed by IEA with Harvard Business School professors, will give FIAC fresh feedback, ideas, and recommendations to further business and foster entrepreneurship in Russia.</p> <p>This panel is designed for companies that desire to see and to impact change in the environment in which they operate.</p> <p>Moderators: Professor Timothy Colton, Director, Davis Center for Russian and Eurasian Studies at Harvard University & Alexander Ivlev, Partner, E&Y Russia & CIS, FIAC Coordinator</p> <p>Facilitators: Stephen E. Biegun, Vice President, International Governmental Affairs, Ford Motor Company Igor Goundobin, Partner, Sun Group Lisi Kaufman, Senior Vice President Government and International Affairs, United Technologies Klaus Rohland, Director and Resident Representative in the Russian Federation, World Bank</p>
1:30	<p>Panel IV Beyond Natural Resources - What industries will fuel the Russian economy? <i>Information Technology & Telecom as a case study in Russia's capacity to leverage its assets.</i></p> <p>This panel assesses Russia's strengths and weaknesses in the world markets. In what industries is Russia likely to emerge a leader? How can Russia leverage its natural competitive advantages? What opportunities is Russia opening up for investors? What should the rest of the world prepare for, and how?</p> <p>Information Technology (IT) & Telecom are analyzed as a case-study for understanding Russia's ability to leverage its unique assets. In his April 2007 address, President Putin pledged to make Russia a world player in IT by 2010. The potential is there, if we are to believe the foreign firms - Alcatel, Google, and Intel - that have chosen Russia as a base for world-wide software development centers. How competitive can Russia become in IT & Telecom? And are there lessons there for other industries?</p> <p>Expect eye-opening facts and out-of-the-box thinking from this panel.</p> <p>Moderator: Blair Ruble, Director, Kennan Institute, Woodrow Wilson Center</p> <p>Speakers: John Huhs, Senior Partner International & Founder of Russia/CIS practice, Dewey LeBoeuf Alexandra Johnson, Partner, Draper Fisher Jurvetson-VTB Aurora & Global Technology Symposium at Stanford Johan Vanderplaetse, CEO Russia & CIS, Alcatel-Lucent</p>
2:30	BREAK
3:00	<p>Special Announcement by:</p> <p>Vladimir Dmitriev, Chairman, Vnesheconombank This special announcement will be focused on the new mission of the state corporation "The Bank for Development and Foreign Economic Affairs" (Vnesheconombank) ("VEB"). VEB has \$10.0 billion of equity to support public policy aimed at fostering competitiveness and international cooperation of the Russian economy along with managing governmental assets and Russia's foreign debt.</p>

<p>3:15</p>	<p>Panel V Financing Russia - Does Russia need anyone?</p> <p>The modernization of Russia's infrastructure will require considerable capital - \$1 trillion in a 10 years according to deputy Prime Minister Ivanov - and specifically \$380 billion for the electricity sector alone (nearly 2% of GDP between now and 2030).</p> <p>Can Russia's capital markets provide it all? Will Russian firms be able to raise capital outside Russia? What role can foreign firms expect to play?</p> <p>What role will Russian banks be able to play? How much will the national banking industry be transformed, and will the Government live up to its plans to privatize the remaining state-owned banks? With \$3b, then \$10b in capital, how much can the soon-to-be-formed National Development Bank of Russia achieve? And what new role for the International Financial Institutions?</p> <p>Finally, what should global investors do? Do Russian assets hold long-term value, or are they a short-term play? What sectors will outperform the others, and how can investors mitigate their Russian risk?</p> <p>The panel addresses issues that matter for both the financial markets and the real economy, and provides the long-term perspective that is so hard to see in everyday work.</p> <p>Moderators: Varel Freeman, First Vice President, EBRD</p> <p>Speakers: Vladimir Dmitriev, Chairman, Vnesheconombank Fawzi Kyriakos-Saad, CEO EMEA, Crédit Suisse David Schwimmer, co-CEO, Goldman Sachs Russia & CIS John Simon, EVP, OPIC</p>
<p>4:15</p>	<p>Close of the 11th Annual Russian Investment Symposium</p>